

Voting Report

Q4 2022

EOS at Federated Hermes

Stichting Shell Pensioenfonds

Over the last quarter we made voting recomendations at 652 meetings (4,340 resolutions). At 392 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at nine meetings and abstaining at zero meetings. We supported management on all resolutions at the remaining 251 meetings.

Global

We made voting recommendations at 652 meetings (4,340 resolutions) over the last quarter.



- Total meetings in favour
- Meetings against (or against AND abstain) 60.1%
- Meetings with management by exception 1.4%

Australia & New Zealand

We made voting recommendations at 172 meetings (977 resolutions) over the last quarter.



- Total meetings in favour 12.2%
- Meetings against (or against AND abstain) 86.0%
- Meetings with management by exception 1.7%

Developed Asia

We made voting recommendations at 38 meetings (184 resolutions) over the last quarter.



- Total meetings in favour 63.2%
- Meetings against (or against AND abstain) 34.2%
- Meetings with management by exception 2.6%

Emerging & Developing Markets

We made voting recommendations at 260 meetings (1,436 resolutions) over the last quarter.



- Total meetings in favour 51.5%
- Meetings against (or against AND abstain) 48.5%

Europe

We made voting recommendations at 63 meetings (497 resolutions) over the last quarter.



- Total meetings in favour
- Meetings against (or against AND abstain) 49.2%
 - Meetings with management by exception 1.6%

North America

We made voting recommendations at 81 meetings (739 resolutions) over the last quarter.



- Total meetings in favour 25.9%
- Meetings against (or against AND abstain) 70.4%
 Meetings with management
 - by exception 3.7%

United Kingdom

We made voting recommendations at 38 meetings (507 resolutions) over the last quarter.



- Total meetings in favour 52.6%
- Meetings against (or against AND abstain) 44.7%
- Meetings with management by exception 2.6%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 924 resolutions over the last quarter.



Australia & New Zealand

We recommended voting against or abstaining on 384 resolutions over the last quarter.



Developed Asia

We recommended voting against or abstaining on 38 resolutions over the last quarter.



Emerging & Developing Markets

We recommended voting against or abstaining on 254 resolutions over the last quarter.



Europe

We recommended voting against or abstaining on 88 resolutions over the last quarter.



North America

We recommended voting against or abstaining on 127 resolutions over the last quarter.



United Kingdom

We recommended voting against or abstaining on 33 resolutions over the last quarter.

