

Voting Report, Q1 2022

Stichting Shell Pensioenfonds

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 876 meetings (7,851 resolutions). At 455 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at ten meetings and abstaining at five meetings. We supported management on all resolutions at the remaining 406 meetings.

Global

We made voting recommendations at **876**meetings (**7,851**resolutions) over the last quarter.



- Total meetings in favour 46.3%
- Meetings against (or against AND abstain) 51.9%
- Meetings abstained 0.6%
- Meetings with management by exception 1.1%

Australia and New Zealand

We made voting recommendations at 12 meetings (37 resolutions) over the last quarter.



- Total meetings in favour 50%
- Meetings against (or against AND abstain) 50%

Developed Asia

We made voting recommendations at **338**meetings (**2,507**resolutions) over the last quarter.



- Total meetings in favour 57.4%
- Meetings against (or against AND abstain) 42.6%

Emerging and Frontier Markets

We made voting recommendations at **224**meetings (**1,294** resolutions) over the last quarter.



- Total meetings in favour 50.4%
- Meetings against (or against AND abstain) 49.1%
- Meetings abstained 0.4%

Europe

We made voting recommendations at **144**meetings (**2,409**resolutions) over the last quarter.



- Total meetings in favour 29.9%
- Meetings against (or against AND abstain) 64.6%
- Meetings abstained 2.8%
- Meetings with management by exception 2.8%

North America

We made voting recommendations at 111 meetings (1,054 resolutions) over the last quarter.



- Total meetings in favour 18.9%
- Meetings against (or against AND abstain) 77.5%
- Meetings with management by exception 3.6%

United Kingdom

We made voting recommendations at **47** meetings (**550** resolutions) over the last quarter.



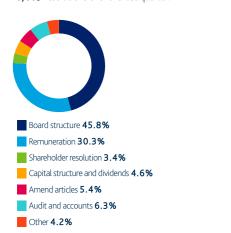
- Total meetings in favour 61.7%
- Meetings against (or against AND abstain) 34.0%
- Meetings with management by exception 4.3%

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The issues on which we recommended voting against management or abstaining on resolutions are shown below.

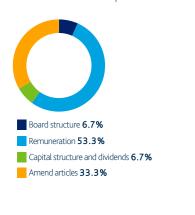
Global

We recommended voting against or abstaining on 1,119 resolutions over the last quarter.



Australia and New Zealand

We recommended voting against or abstaining on ${\bf 15}$ resolutions over the last quarter.



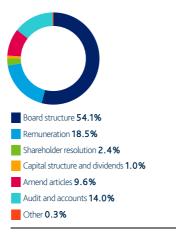
Europe

We recommended voting against or abstaining on $3\,17$ resolutions over the last quarter.



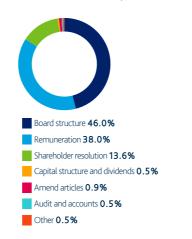
Developed Asia

We recommended voting against or abstaining on ${\tt 292}$ resolutions over the last quarter.



North America

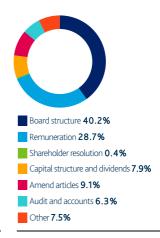
We recommended voting against or abstaining on ${\bf 213}$ resolutions over the last quarter.



Emerging and Frontier Markets

We recommended voting against or abstaining on 254 resolutions over the last quarter.

Stichting Shell Pensioenfonds



United Kingdom

We recommended voting against or abstaining on $2\,8$ resolutions over the last quarter.

