

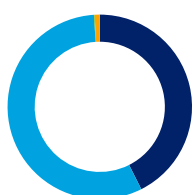
## Stichting Shell Pensioenfonds

## EOS at Federated Hermes

Over the last quarter we made voting recommendations at **787** meetings (**5,094** resolutions). At **444** meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at **seven** meetings and abstaining at **one** meeting. We supported management on all resolutions at the remaining **335** meetings.

### Global

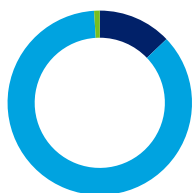
We made voting recommendations at **787** meetings (**5,094** resolutions) over the last quarter.



- Total meetings in favour **42.6%**
- Meetings against (or against AND abstain) **56.4%**
- Meetings abstained **0.1%**
- Meetings with management by exception **0.9%**

### Australia and New Zealand

We made voting recommendations at **202** meetings (**1,095** resolutions) over the last quarter.



- Total meetings in favour **12.9%**
- Meetings against (or against AND abstain) **86.1%**
- Meetings with management by exception **1.0%**

### Developed Asia

We made voting recommendations at **56** meetings (**277** resolutions) over the last quarter.



- Total meetings in favour **62.5%**
- Meetings against (or against AND abstain) **35.7%**
- Meetings with management by exception **1.8%**

### Emerging and Frontier Markets

We made voting recommendations at **288** meetings (**1,608** resolutions) over the last quarter.



- Total meetings in favour **57.3%**
- Meetings against (or against AND abstain) **42.0%**
- Meetings with management by exception **0.7%**

### Europe

We made voting recommendations at **89** meetings (**726** resolutions) over the last quarter.



- Total meetings in favour **55.1%**
- Meetings against (or against AND abstain) **44.9%**

### North America

We made voting recommendations at **98** meetings (**770** resolutions) over the last quarter.



- Total meetings in favour **29.6%**
- Meetings against (or against AND abstain) **68.4%**
- Meetings with management by exception **2.0%**

### United Kingdom

We made voting recommendations at **54** meetings (**618** resolutions) over the last quarter.

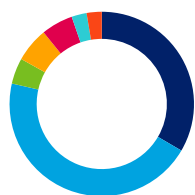


- Total meetings in favour **57.4%**
- Meetings against (or against AND abstain) **40.7%**
- Meetings abstained **1.9%**

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

### Global

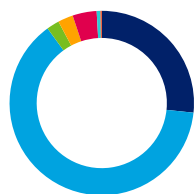
We recommended voting against or abstaining on **1,059** resolutions over the last quarter.



Board structure	33.4%
Remuneration	45.1%
Shareholder resolution	4.5%
Capital structure and dividends	6.0%
Amend articles	5.6%
Audit and accounts	2.6%
Other	2.6%

### Australia and New Zealand

We recommended voting against or abstaining on **450** resolutions over the last quarter.



Board structure	26.7%
Remuneration	63.3%
Shareholder resolution	2.2%
Capital structure and dividends	2.7%
Amend articles	4.2%
Audit and accounts	0.7%
Other	0.2%

### Developed Asia

We recommended voting against or abstaining on **42** resolutions over the last quarter.



Board structure	52.4%
Remuneration	21.4%
Capital structure and dividends	11.9%
Amend articles	11.9%
Audit and accounts	2.4%
Other	0.0%

### Emerging and Frontier Markets

We recommended voting against or abstaining on **263** resolutions over the last quarter.



Board structure	36.5%
Remuneration	25.5%
Shareholder resolution	0.8%
Capital structure and dividends	12.2%
Amend articles	12.5%
Audit and accounts	6.5%
Other	6.1%

### Europe

We recommended voting against or abstaining on **98** resolutions over the last quarter.



Board structure	20.4%
Remuneration	36.7%
Shareholder resolution	11.2%
Capital structure and dividends	14.3%
Amend articles	2.0%
Audit and accounts	7.1%
Other	8.2%

### North America

We recommended voting against or abstaining on **164** resolutions over the last quarter.



Board structure	49.4%
Remuneration	36.0%
Shareholder resolution	14.0%
Other	0.6%

### United Kingdom

We recommended voting against or abstaining on **42** resolutions over the last quarter.



Board structure	35.7%
Remuneration	52.4%
Shareholder resolution	4.8%
Capital structure and dividends	2.4%
Other	4.8%