

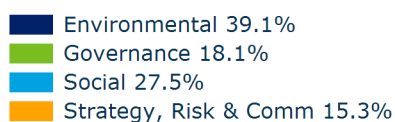
Stichting Shell Pensioenfond

Engagement by region

We engaged with 244 companies held in the Stichting Shell Pensioenfond portfolio on a range of 752 environmental, social and governance issues and objectives

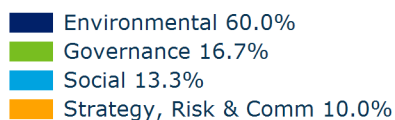
Global

We engaged with 244 companies



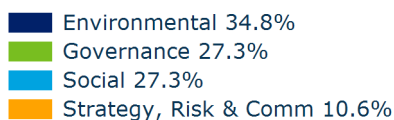
Australia & New Zealand

We engaged with 15 companies



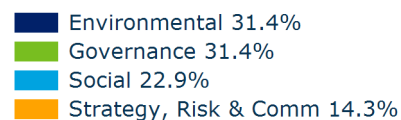
Developed Asia

We engaged with 28 companies



Emerging & Developing Markets

We engaged with 40 companies



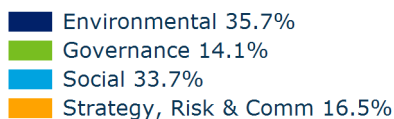
Europe

We engaged with 56 companies



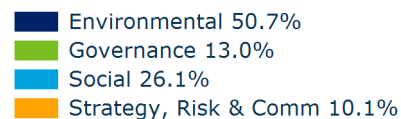
North America

We engaged with 83 companies



United Kingdom

We engaged with 22 companies



Engagement by Meta theme

We engaged with 244 companies held in the Stichting Shell Pensioenfond portfolio on a range of 752 environmental, social and governance issues and objectives

Environmental

Environmental topics featured in 39.1% of our engagements



- Circular Economy & Zero Pollution 19.0%
- Climate Change 62.6%
- Natural Resource Stewardship 18.4%

Social

Social topics featured in 27.5% of our engagements



- Human & Labour Rights 38.2%
- Human Capital 48.3%
- Wider Societal Impacts 13.5%

Governance

Governance topics featured in 18.1% of our engagements



- Board Effectiveness 44.1%
- Executive Remuneration 46.3%
- Investor Protection & Rights 9.6%

Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 15.3% of our engagements



- Corporate Reporting 32.2%
- Purpose, Strategy & Policies 45.2%
- Risk Management 22.6%