

Engagement Report

Q3 2023

EOS at Federated Hermes

Stichting Shell Pensioenfonds

Engagement by region

We engaged with 244 companies held in the Stichting Shell Pensioenfonds portfolio on a range of 752 environmental, social and governance issues and objectives

Global

We engaged with 244 companies



Environmental 39.1% Governance 18.1%

Social 27.5%

Strategy, Risk & Comm 15.3%

Australia & New Zealand

We engaged with 15 companies



Environmental 60.0%

Governance 16.7%

Social 13.3% Strategy, Risk & Comm 10.0%

Europe

We engaged with 56 companies



Environmental 42.7%

Governance 15.7%

Social 23.2%

Strategy, Risk & Comm 18.4%

Developed Asia

We engaged with 28 companies



Environmental 34.8%

Governance 27.3% Social 27.3%

Strategy, Risk & Comm 10.6%

North America

We engaged with 83 companies



| Environmental 35.7%

Governance 14.1%

Social 33.7%

Strategy, Risk & Comm 16.5%

Emerging & Developing Markets

We engaged with 40 companies



Environmental 31.4%

Governance 31.4% Social 22.9%

Strategy, Risk & Comm 14.3%

United Kingdom

We engaged with 22 companies



Environmental 50.7%

Governance 13.0%

Social 26.1%

Strategy, Risk & Comm 10.1%

Engagement by Meta theme

We engaged with 244 companies held in the Stichting Shell Pensioenfonds portfolio on a range of 752 environmental, social and governance issues and objectives

Environmental

Environmental topics featured in 39.1% of our engagements



- Circular Economy & Zero Pollution 19.0%
- Climate Change 62.6%
- Natural Resource Stewardship 18.4%

Social

Social topics featured in 27.5% of our engagements



- Human & Labour Rights 38.2%
- Human Capital 48.3%
- Wider Societal Impacts 13.5%

Governance

Governance topics featured in 18.1% of our engagements



- Board Effectiveness 44.1%
- Executive Remuneration 46.3%
- Investor Protection & Rights 9.6%

Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 15.3% of our engagements



- Corporate Reporting 32.2%
- Purpose, Strategy & Policies 45.2%
- Risk Management 22.6%