

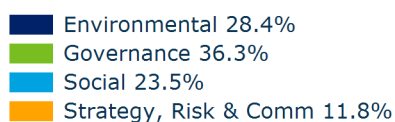
Stichting Shell Pensioenfond

Engagement by region

We engaged with 463 companies held in the Stichting Shell Pensioenfond portfolio on a range of 1572 environmental, social and governance issues and objectives

Global

We engaged with 463 companies



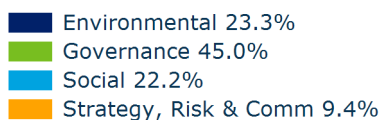
Australia & New Zealand

We engaged with six companies



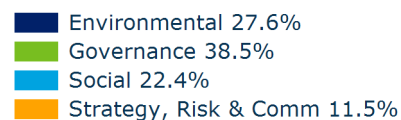
Developed Asia

We engaged with 46 companies



Emerging & Developing Markets

We engaged with 51 companies



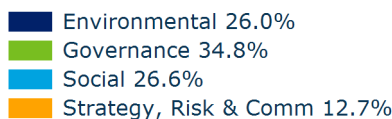
Europe

We engaged with 96 companies



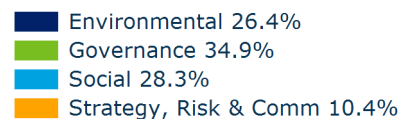
North America

We engaged with 230 companies



United Kingdom

We engaged with 34 companies



Engagement by Meta theme

We engaged with 463 companies held in the Stichting Shell Pensioenfond portfolio on a range of 1572 environmental, social and governance issues and objectives

Environmental

Environmental topics featured in 28.4% of our engagements



- Circular Economy & Zero Pollution 14.8%
- Climate Change 68.9%
- Natural Resource Stewardship 16.3%

Social

Social topics featured in 23.5% of our engagements



- Human & Labour Rights 38.2%
- Human Capital 48.8%
- Wider Societal Impacts 13.0%

Governance

Governance topics featured in 36.3% of our engagements



- Board Effectiveness 36.8%
- Executive Remuneration 49.5%
- Investor Protection & Rights 13.7%

Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 11.8% of our engagements



- Corporate Reporting 34.9%
- Purpose, Strategy & Policies 43.5%
- Risk Management 21.5%