

Engagement Report

Q3 2023

EOS at Federated Hermes

Shell Nederland Pensioenfonds Stichting

Engagement by region

We engaged with 193 companies held in the Shell Nederland Pensioenfonds Stichting portfolio on a range of 661 environmental, social and governance issues and objectives

Global

We engaged with 193 companies



Environmental 39.3%

Governance 16.5%

Social 29.0%

Strategy, Risk & Comm 15.1%

Australia & New Zealand

We engaged with seven companies



Environmental 46.7%

Governance 26.7%

Social 6.7%

Strategy, Risk & Comm 20.0%

Developed Asia

We engaged with 24 companies



Environmental 36.7%

Governance 25.0%

Social 26.7%

Strategy, Risk & Comm 11.7%

Emerging & Developing Markets

We engaged with 24 companies



Environmental 37.2%

Governance 21.8%

Social 26.9%

Strategy, Risk & Comm 14.1%

Europe

We engaged with 46 companies



Environmental 39.7%

Governance 14.6%

Social 26.5%

Strategy, Risk & Comm 19.2%

North America

We engaged with 77 companies



Environmental 37.4%

Governance 15.1%

Social 32.8%

Strategy, Risk & Comm 14.8%

United Kingdom

We engaged with 15 companies



Environmental 53.8%

Governance 9.6%

Social 26.9%

Strategy, Risk & Comm 9.6%

Engagement by Meta theme

We engaged with 193 companies held in the Shell Nederland Pensioenfonds Stichting portfolio on a range of 661 environmental, social and governance issues and objectives

Environmental

Environmental topics featured in 39.3% of our engagements



- Circular Economy & Zero Pollution 18.1%
- Climate Change 63.1%
- Natural Resource Stewardship 18.8%

Social

Social topics featured in 29.0% of our engagements



- Human & Labour Rights 40.1%
- Human Capital 47.9%
- Wider Societal Impacts 12.0%

Governance

Governance topics featured in 16.5% of our engagements



- Board Effectiveness 43.1%
- Executive Remuneration 47.7%
- Investor Protection & Rights 9.2%

Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 15.1% of our engagements



- Corporate Reporting 31.0%
- Purpose, Strategy & Policies 49.0%
- Risk Management 20.0%